

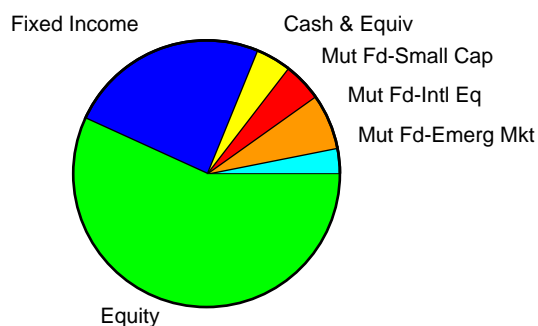
Sample Performance Report

Fund ID: **33-9999-00**
 Report Period: **02/28/1993 to 12/31/2004**
 Fiscal Year Ends: **December**

Executive Summary

Portfolio Composition

	Market Value	% of Total
Total Fund	14,896,861	100.00
Equity	8,461,861	56.80
Fixed Income	3,630,167	24.37
Cash & Equiv	637,837	4.28
Mut Fd-Small Cap	700,193	4.70
Mut Fd-Intl Eq	1,002,343	6.73
Mut Fd-Emerg Mkt	464,467	3.12



Time Weighted Returns

	Latest Quarter	Fiscal Yr to Date	Latest 1 Year	Latest 3 Years	Latest 5 Years	From 02/28/93
Total Fund	5.81	8.28	8.28	5.57	0.56	9.22
Balanced Index	6.21	8.14	8.14	4.41	0.95	N/A
Equity	7.12	8.79	8.79	3.54	-3.44	11.35
S&P 500 Compos	9.23	10.87	10.87	3.58	-2.30	10.92
Fixed Income	-0.04	2.55	2.55	5.89	6.90	5.95
LB Gvt Intm	0.21	2.31	2.31	4.69	6.57	5.93
Cash & Equiv	0.79	1.48	1.48	1.25	2.69	3.83
MFR All Taxable	0.33	0.82	0.82	0.91	2.45	3.60
Mut Fd-Small Cap	9.34	16.12	16.12	N/A	N/A	N/A
Russell 2000	14.09	18.32	18.32	11.48	6.60	11.01
Mut Fd-Intl Eq	14.05	18.33	18.33	8.63	-2.23	N/A
Lipper Intl Fund	14.39	18.59	18.59	11.60	-0.89	8.75
Mut Fd-Emerg Mkt	17.54	27.33	27.33	25.14	4.71	N/A
Lipper Emerg Mkt	17.31	25.70	25.70	23.45	4.64	N/A

Account Activity Summary

	Latest Month	Fiscal Year to Date
Beginning Market Value with Accrued Income	13,949,551	14,061,583
Cash Inflows	575,389	586,278
Cash Outflows	6,270	864,515
Net Flows	569,119	(278,237)
Earned Income	29,066	333,242
Gains/Losses	349,125	780,273
Total Earnings	378,191	1,113,515
Ending Market Value with Accrued Income	14,896,861	14,896,861

Fund data is on a trade date basis and income is included in the fund returns on an accrual basis

01/14/05

Fund returns are gross of management fees

Returns for longer than one year are annualized

All returns include reinvestment of income

Balanced Index: Report period average asset mix allocation

02/28/93 - 12/31/04 57% S&P 500 Compos, 32% LB Gvt Intm, 4% MFR All Taxable, 2% Russell 2000, 4% Lipper Intl Fund, 1% Lipper Emerg Mkt

Sample Performance Report

Fund ID: **33-9999-00**
 Report Period: **02/28/1993 to 12/31/2004**
 Fiscal Year Ends: **December**

Asset Growth Summary: Total Fund

Period Ended	Beginning Market Value	----- Cash Flows -----		Income Receipts	Profits & Losses	Ending Market Value
		Inflows	Outflows			
03/31/93	9,818,720	330,798	330,799	32,568	15,368	9,866,655
06/30/93	9,866,655	890,112	1,016,758	112,288	-141,030	9,711,267
09/30/93	9,711,267	823,499	928,208	123,296	224,263	9,954,117
12/31/93	9,954,117	954,775	1,154,826	111,264	-278	9,865,052
03/31/94	9,865,052	231,120	307,898	114,716	-363,394	9,539,596
06/30/94	9,539,596	727,778	884,015	109,971	-121,103	9,372,227
09/30/94	9,372,227	1,609,409	1,759,949	108,706	86,684	9,417,077
12/31/94	9,417,077	534,724	616,109	117,525	43,133	9,496,350
03/31/95	9,496,350	1,166,911	1,300,470	133,014	559,976	10,055,781
06/30/95	10,055,781	630,088	722,257	111,842	508,869	10,584,323
09/30/95	10,584,323	1,884,204	1,764,392	113,886	438,820	11,256,841
12/31/95	11,256,841	71,234	252,221	119,574	516,735	11,712,163
03/31/96	11,712,163	73,925	126,559	119,400	347,167	12,126,096
06/30/96	12,126,096	22,935	188,361	117,604	341,737	12,420,011
09/30/96	12,420,011	91,255	119,058	107,657	65,018	12,564,883
12/31/96	12,564,883	2,900	117,571	118,393	638,556	13,207,161
03/31/97	13,207,161	12,895	275,168	121,910	220,570	13,287,368
06/30/97	13,287,368	2,500	189,284	131,992	1,514,574	14,747,150
09/30/97	14,747,150	0	118,276	98,249	694,060	15,421,183
12/31/97	15,421,183	178,620	549,489	143,586	158,751	15,352,651
03/31/98	15,352,651	56,403	58,580	138,124	1,040,753	16,529,351
06/30/98	16,529,351	2,500	229,389	123,500	358,591	16,784,553
09/30/98	16,784,553	0	206,148	103,543	-949,351	15,732,597
12/31/98	15,732,597	5,400	276,697	114,972	2,568,956	18,145,228
03/31/99	18,145,228	0	214,672	103,574	584,715	18,618,845
06/30/99	18,618,845	2,500	219,522	78,240	482,823	18,962,886
09/30/99	18,962,886	0	14,012	114,134	-691,218	18,371,790
12/31/99	18,371,790	3,500	358,476	115,654	1,977,108	20,109,576
03/31/00	20,109,576	59,278	312,632	97,812	-26,794	19,927,240
06/30/00	19,927,240	5,000	257,666	123,468	110,725	19,908,767
09/30/00	19,908,767	0	74,880	112,209	-547,548	19,398,548
12/31/00	19,398,548	20,080	1,194,446	128,178	-790,670	17,561,690
03/31/01	17,561,690	14,439	224,422	100,510	-1,828,285	15,623,932
06/30/01	15,623,932	219,200	366,998	97,185	306,308	15,879,627
09/30/01	15,879,627	0	192,584	94,638	-1,414,358	14,367,323
12/31/01	14,367,323	27,000	512,693	93,581	993,091	14,968,302
03/31/02	14,968,302	0	346,544	84,538	169,040	14,875,336
06/30/02	14,875,336	0	155,401	69,624	-1,037,092	13,752,467
09/30/02	13,752,467	12	260,138	102,001	-1,316,882	12,277,460
12/31/02	12,277,460	0	202,603	64,300	570,061	12,709,218

Continued

Sample Performance Report

Fund ID: **33-9999-00**
 Report Period: **02/28/1993 to 12/31/2004**
 Fiscal Year Ends: **December**

Asset Growth Summary: Total Fund

Period Ended	Beginning Market Value	----- Cash Flows -----		Income Receipts	Profits & Losses	Ending Market Value
		Inflows	Outflows			
03/31/03	12,709,218	0	613,666	95,177	-359,149	11,831,580
06/30/03	11,831,580	0	162,144	58,972	971,478	12,699,886
09/30/03	12,699,886	0	10,490	99,703	372,891	13,161,990
12/31/03	13,161,990	0	143,538	61,127	982,004	14,061,583
03/31/04	14,061,583	5,298	362,728	93,987	218,397	14,016,537
06/30/04	14,016,537	384	284,706	59,449	142,257	13,933,921
09/30/04	13,933,921	5,207	13,794	93,433	-284,107	13,734,660
10/31/04	13,734,660	0	125,479	17,167	94,575	13,720,923
11/30/04	13,720,923	0	70,000	18,378	280,250	13,949,551
12/31/04	13,949,551	575,389	6,270	43,267	334,924	14,896,861
Totals		11,241,272	20,192,986	4,967,886	9,061,969	

Fund data is on a trade date basis and income is included in the data presented on an accrual basis

01/14/05

Fund data is gross of management fees

Profits and Losses include both realized and unrealized gains and losses

Ending Market Value = Beginning Market Value + Inflows - Outflows + Income Receipts + Profits & Losses

Sample Performance Report

Fund ID: **33-9999-00**
 Report Period: **02/28/1993 to 12/31/2004**
 Fiscal Year Ends: **December**

Time Weighted Returns for Selected Fiscal Periods

	Latest Month	Latest Quarter	Fiscal Yr to Date	Latest 1 Year	Latest 3 Years	Latest 5 Years	Latest 10 Years	From 02/28/93
Total Fund								
Time Weighted	2.70	5.81	8.28	8.28	5.57	0.56	10.34	9.22
Balanced Index	2.37	6.21	8.14	8.14	4.41	0.95	9.70	N/A
Consumer Prices	0.05	0.63	3.69	3.69	2.65	2.57	2.47	2.47
Equity								
Time Weighted	3.57	7.12	8.79	8.79	3.54	-3.44	12.67	11.35
S&P 500 Compos	3.40	9.23	10.87	10.87	3.58	-2.30	12.07	10.92
Fixed Income								
Time Weighted	0.54	-0.04	2.55	2.55	5.89	6.90	6.69	5.95
LB Gvt Intm	0.54	0.21	2.31	2.31	4.69	6.57	6.75	5.93
Cash & Equiv								
Time Weighted	0.33	0.79	1.48	1.48	1.25	2.69	3.90	3.83
MFR All Taxable	0.13	0.33	0.82	0.82	0.91	2.45	3.68	3.60
Citi T-Bill 1Mo	0.17	0.43	1.23	1.23	1.30	2.64	3.73	3.68
Mut Fd-Small Cap								
Time Weighted	2.79	9.34	16.12	16.12	N/A	N/A	N/A	N/A
Russell 2000	2.96	14.09	18.32	18.32	11.48	6.60	11.53	11.01
Mut Fd-Intl Eq								
Time Weighted	3.72	14.05	18.33	18.33	8.63	-2.23	N/A	N/A
Lipper Intl Fund	4.19	14.39	18.59	18.59	11.60	-0.89	7.20	8.75
MSCI EAFE	4.39	15.32	20.25	20.25	11.90	-1.13	5.62	7.66
Mut Fd-Emerg Mkt								
Time Weighted	5.66	17.54	27.33	27.33	25.14	4.71	N/A	N/A
Lipper Emerg Mkt	5.18	17.31	25.70	25.70	23.45	4.64	3.83	N/A
MSCI Emer Mkt	4.68	16.81	22.45	22.45	19.54	2.07	0.96	4.52

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01/14/05

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All returns include reinvestment of income

Balanced Index: Report period average asset mix allocation

02/28/93 - 12/31/04 57% S&P 500 Compos, 32% LB Gvt Intm, 4% MFR All Taxable, 2% Russell 2000,
4% Lipper Intl Fund, 1% Lipper Emerg Mkt